**Undertaking**

I, ………………………………………. – Applicant confirm that I am availing the NIDHI PRAYAS support only from PC-TBI@KEC for the project titled “…………………………………….” and not taking the PRAYAS / EIR Support that may been approved for the same or different project by any other PRAYAS / EIR Centre to which I may have applied. If it comes to TBI@KEC's notice, then the matter will be escalated to higher authorities and may result in cancellation of the funding support.

I have not been a recipient of any NIDHI-PRAYAS grant in the past.

I will not avail the funding support from both the schemes i.e NIDHI-PRAYAS and NIDHI - EIR simultaneously, from the same or different Incubators.

I also confirm that will continue to work with the proposed NIDHI PRAYAS Project till its completion without any other concurrent commitment.

I hereby confirm that a separate account will be created for NIDHI-PRAYAS funds and the details of expenses incurred during the project along with the related documents will be separately maintained.

I hereby confirm that if any IP is generated during or after the PRAYAS program, I will assign the IP rights to the company as and when it is formed. If a start- up is being planned based on the project, then the IP created for the project will be transferred to that start- up company even if I may/ may not be a part of that start-up company. No individual claims will be made on IP.

I commit to keeping the PC-TBI@KEC promptly informed about all key business-related developments including incorporation of company, success in raising grant/equity/other funding, employment generated etc.

1. .......................................................................................

Signature with Name

Date : .......................................

Place : .......................................