NIDHI PRAYAS - TBI@EKC

TBI@KEC has been **sanctioned grant of Rs.7 crore** under the **N**ational **I**nitiative For **D**eveloping And **H**arnessing **I**nnovations (**NIDHI**) – **PR**omoting and **A**ccelerating **Y**oung and **AS**piring Innovators & **S**tartups **(PRAYAS)** Scheme by Department of Science and Technology/ Government of India (DST/GoI).

NIDHI- PRAYAS Program as the scheme suggest is to help – young and aspiring innovators. The focus is to provide support/funding from idea to prototype. Therefore, **it cannot** be used for supporting:-

- Any **institute/ organization** to develop **an IP into prototype**.
- Any **innovators working/ pertaining to** an institute/ organization for **converting their IP into prototype**.
- Any **idea which is part of academic research work** carried out **at the institute/ personal level**.
- Any **idea** that is **developed into prototype** where the **IP could vest with** any **institute/ organization**.

1. All applicants for NIDHI-PRAYAS support grant will **apply as per the application format** of PRAYAS - **Individual Innovator Application form.   Project period: 18 months**

2. **Eligible criteria** for the **grantees (PRAYASEES)** are as follows

   A. **Individual innovator**: **Indian Citizen at least 18 years of age on 1st of August, 2016**.

   B. **Team of individual innovator**: There has to be an **agreement among the team** about the **lead applicant** and the **lead applicant have to apply**. The **financial support** (after the selection process) will be **given to the lead applicant on behalf of the team**.

   C. **Existing incubatee** of a PRAYAS centre:-

      i. The company **is less than 2 years** and wants to **develop the prototype for a new product**, for which they may have **not received similar kind of support**.

      ii. Company **should have no significant revenue** at the **time of application**.

   ➢ **Not eligible for PRAYAS:**

      A. **Student** applicants pursuing **long term research** projects **like doctoral research** projects or **similar projects** will not be supported

      B. **Professors or Academicians** engaged in **teaching** with any **academic or R&D institute**.

3. The **priority areas** for supporting innovations under NIDHI PRAYAS program are **manufacturing, agriculture, healthcare, clean-tech, energy, water and Internet of Things (IOT) and other technology areas**.

4. The **project should involve physical product development**. The projects relating to software development and those involving **pure academic research** and students pursuing long term research projects like **doctoral research projects** or similar projects **are not eligible.**

5. **Preference** may be given **to** those innovators

   ✓ Who have **bootstrapped** or have got **co-investment** commitment.

   ✓ Who have **clear road map** for **commercialization** or **start up creation**.

   ✓ **Women** innovators

   ✓ **Young** innovators

6. The **maximum** support can be provided per **innovator/incubatee is upto Rs. 10 lakhs**.

7. <u>**If**</u> the <u>innovator</u> is **pursuing to build a prototype** from their **institute/ organization IP**, then in that case innovator will take **NOC** from the appropriate authority of their institute/ organisation **for use/ IP transfer / ownership in favour of the innovator/startup**.

8. <u>**If**</u> the applicant is <u>studying /working</u> in an **institute/organization**, they should get a **NOC** from that respective **institute/ organization for applying** to NIDHI PRAYAS.

9. The NIDHI-**PRAYAS grantee <u>should be registered for the pre-incubation or incubation program at the TBI</u>** for the entire duration of the program, after going through the TBI's selection process.

10. NIDHI-PRAYAS grantee **<u>should be fully committed</u>** to work towards the prototype development for which the support is being sought and **<u>should not treat</u>** this as a **<u>stop gap</u>** arrangement to support any other pursuits.

11. The innovator **can avail** the NIDHI-PRAYAS support **<u>only once</u>** and they should **<u>not have sought the similar</u>** support previously, from other Government of India organisation/ Institution **<u>for the same innovative concept</u>** as proposed in the application form.

<u>Guidelines for Use of funds by the PRAYASEE</u>

Can be used for

- Outsourcing Charges for R&D/ Design Engg/ Consultancy/ Testing/ Expert cost
- Raw material/ Consumables/ Spares
- Fabrication / Synthesis charges of working model or process
- Business Travel and Event participation Fees (Ceiling 10% of approved project cost)
- Patent filing Cost – (PCT - Ceiling 10% of approved project cost)
- Contingency - (Ceiling 10% of approved project cost)

Cannot be used for

- To pay the grantee/relatives.
- To pay usage charges to the TBI*
- To repay loans/ commitments made earlier.
- To pay rent of own accommodation, creation of infrastructure facility like shed, etc should not form the component of support/funds.
  * subject to conditions of PC-TBI@KEC

<u>The outcome of innovators project supported should be of any of the following:</u>

a) Should have the **working prototype within 18 months**

b) Progress towards **IP filing**, commercialization in form of **licensing or Start up**

c) **Funding / Investment received**

d) Expression of **interest from manufacturers**

For more details contact : The Manager – TBI@KEC
Kongu Engineering College Campus, Perundurai – 638 060, Erode, TamilNadu.
Phone: (04294) 226633, 99439 27275 **Email:** tbi.kongu@gmail.com **Website:** www.tbi-kec.org/nidhiprayas/

PC -TBI@KEC   Page **2** of **2**